

Internal Revenue Service

Department of the Treasury

District
Director

Person to Contact: EO:TPA

Iowa State University A Subdivision
Of The State Of Iowa
125 Beardshear Hall
Ames, IA 50011

Telephone Number: 1-800-829-1040
312-435-1040

Refer Reply to: Telephone Inquiry

Date: May 12, 1994

RE: EXEMPT STATUS
RIN: 42-6004224

This is in response to the letter, dated May 11, 1994, regarding your status as an organization exempt from Federal income tax.

Our records indicate that a ruling letter was issued in February 1978, granting your organization an exemption from Federal income tax under the provisions of Section 501(c)(3) of the Internal Revenue Code of 1954. Our records also indicate that your organization is not a private foundation but one that is described in Section 509(a)(1) & 170(b)(1)(A)(vi) of the Internal Revenue Code.

Contributions made to you are deductible by donors in computing their taxable income in the manner and to the extent provided in Section 170 of the Internal Revenue Code.

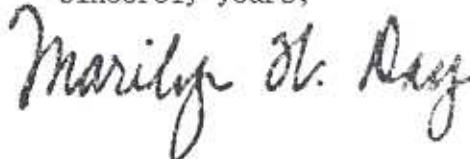
If your gross receipts each year are normally \$25,000 or more, you are required to file Form 990, Return of Organizations Exempt from Income tax by the fifteenth day of the fifth month after the end of your annual accounting period.

You are not required to file Federal income tax returns unless you are subject to the tax on unrelated business income under Section 511 of the code. If you are subject to this tax, you must file an income tax return on F-990-T.

If any questions arises with respect to your status for Federal income tax purposes, you may use this letter as evidence of your exemption.

This is an advisory letter.

Sincerely yours,



Marilyn W. Day
District Director